What is happening with the device tax component of ACA: What are detrimental effects of ACA to industry

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Disclosures
- I am not Pete Yonkman, President Cook Group!
- Member of Industry
- Vice President, Global Business Unit Leader Aortic Intervention, Cook Medical

Device Industry Impact
- 6,500 companies in the U.S. medical device sector
- 422,000+ jobs with indirect impact in 1.9 million other jobs
- Average salary of $58,000
- Currently, U.S. is largest medical device market ($110B)
- Exports in excess of $44 billion annually

Where do we stand today?
- House of Representatives: 280 votes
- Senate: ?
- President: ?

What's the big deal with a little 2.3 percent tax? Why the fuss? Aren't sales taxes double or even triple that?

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<thead>
<tr>
<th>USA</th>
<th>Ireland</th>
<th>Costa Rica</th>
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</thead>
<tbody>
<tr>
<td>30% Federal Tax</td>
<td>10% National Corporate</td>
<td>0% Federal Tax</td>
</tr>
<tr>
<td>6% State Tax</td>
<td>0% State Tax</td>
<td>0% State Tax</td>
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<tr>
<td>9% ACA Excise Tax</td>
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<td>45% Tax Burden</td>
<td>19% Tax Burden</td>
<td>9% Tax Burden</td>
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Repeal backers claim thousands of jobs have been lost. If that's true, are those jobs gone for good?

If those jobs are gone for good, why bother repealing the tax?

You're going to get a flood of new patients. Aren't millions of new patients coming your way?

30 million estimated. ~ Half of that is reality

ObamaCareFacts 2015

How does this impact physicians?