The Negative Impact of ACA On The Country and Health Care Is Worse Than We Thought It Would Be

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Veith Symposium 2015
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Disclosure
I have no relevant financial relationships with proprietary entities producing health care goods or services related to the content of this presentation except:
I am a physician trying to practice good medicine in today's health care environment.
Content may not reflect position of US Government

Obamacare 2015
• An unwieldy contraption that is “sputtering” badly

OMG!

Good & Bad of Obamacare 2015
• Covered more people with pre-existing conditions with health insurance
• Enrollment short of predicted
  • 9 – 10 million instead of predicted 30 million
  • Premiums rising – 50% in some states
• Health insurers lost $2.5 billion in ACA mkt
• Medicaid rolls increasing exponentially - ~ 45-50 million – ~ 80 million in 2019
• ~ 50% of new ACA insured still utilize ED

Consequences of Obamacare
• Last CBO estimate $1.45 trillion by 2019
• Health care cost shifting to Medicaid
  • Doctors with large Medicaid practice earn 50% less income than peers with standard practices
• Medicare Programs Cut $7.16 billion by 2022
  • Changes in reimbursement formula’s to providers, hospitals & other health care agencies
• Medical practice faces increased bureaucracy
  • Patient-Centered Outcomes Research Institute
  • Independent Payment Advisory Board
  • Pay for performance programs

Goals of True Health Care Reform
• Restoration of traditional doctor-patient relationship
• Patients retain right to choose provider
• Doctor key decision maker in care delivery
• Patients, not government or insurance executives, control health care dollars

Individuals / families ultimately pay bills
Obamacare

- Accomplishes none of reform objectives except covering pre-existing conditions
- Takes country in exact opposite direction with respect to health care
- Encases worst features of third party payers – lack of direct accountability & consumer control

Congress Must Appeal Obamacare and Start Over

Thank You!!

Questions???